

Marine City Fire Authority

Special Meeting

Wednesday, January 21, 2015

Meeting called to order by Vice-Chair, Lisa Hendricks at 7:00 p.m.

There was a Moment of Silence , followed by the Pledge of Allegiance.

Roll Call Taken Present: Marine City Representatives, Mark Posey, Lisa Hendricks and Steve McConnell, China Township, Julia Rust and Linda Schwehofer, Cottrellville Township, Tom Whitenight, with Kelly Fiscelli arriving shortly after beginning of meeting, East China Township, Don Beaudua.

Also present Joe Slankster, Fire Chief and Jennifer VandenBossche, Administator.

Absent and Excused, Chairman, Larry Simons of East China Township.

Public Comment: None

Special Business: a. Review and discussion of new water truck financing.

Jennifer explained that Pierce, the company we are purchasing the truck from will offer financing for 2.83% with Oshkosh Capital. That beats the rate that North Star Bank could give us for 3.1%.

First payment of \$25,000 would be due in the 2015-2016 Fiscal year. Jennifer was able to work out an arrangement of 5-year payments of \$25,000 each which would be more in line with other payments in the past. Equipment total cost is \$219,550.00, with down payment of \$103,431.30 due at signing. Amount to Finance: \$116,118,70. The Authority has a restricted capital of \$181,446.68 that would leave us with approximately \$78,000 left to use after payment with even more money coming in the next year's budget of approximately another \$30,000.

Motion made by Linda Schwehofer, supported by Kelly Fiscelli to support the Resolution to finance the truck thru Oshkosh Capital for 5-years at \$25,000 per year at the rate of 2.83%,

Total amount being financed is \$116,118.70. A Roll Call Vote was taken. Unanimous by all those present and voting.

Fire Chief, Joe Slankster, reported that the truck would be coming in mid-February for inspection and would be followed up by training. Training is at no extra cost. He will be hoping to get some shelving out of the deal!

b. Review and approval of any amendments/resolutions for truck purchase.

Motion was made by Lisa Fiscelli and supported by Steve McConnell to be the two authority representatives for the passage of Resolution No. 2015-1 to amend the Fiscal Year 2014-2015 Budget to adjust for the purchase of the new water truck. See attached Resolution for full verbage. Roll Call vote was taken by all present and was unanimous. Motion carries.

Board Member Comments:Fire Chief, Joe Slankster reminded everyone that members need to put in another \$20 each to re-supply the flower fund.

In addition, Chief wanted to remind the Board that Truck # 1 is up for sale.

Steve McConnell said that hypothetically if none of the townships take the truck it will be put up for sale. Then could it be put up for bids? Lisa Hendricks asked if China Township wanted it? Unfortunately, we do not have a building ready quite yet!

Chief also reported that maybe they could put a radio back into the truck and donate it back to us.

There being no further comment, a motion was made by Linda Schwehofer, supported by Steve McConnell to adjourn the meeting at 7:17 p.m. A/A M/C.

Respectfully submitted by,

Linda Schwehofer, Recording Secretary

